

WARREN AVERETT, LLC

FOR IMMEDIATE RELEASE

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PROMINENT FIRMS JOIN FORCES TO CREATE ONE OF THE LARGEST CPA FIRMS IN THE SOUTHEAST, WARREN AVERETT, LLC

BIRMINGHAM, AL – January 10, 2012 – The certified public accounting firms of Warren, Averett, Kimbrough & Marino, LLC, Wilson, Price, Barranco, Blankenship & Billingsley, P.C. and O’Sullivan Creel, LLP have combined to form Warren Averett, LLC effective January 1, 2012. Our combined firm offers expanded reach and resources, additional service solutions and strengthened depth of expertise, with the same level of personal client service. With more than 550 team members and 12 offices spanning from the Tennessee Valley to the Gulf of Mexico, Warren Averett, LLC will rank among the top 35 firms in the nation and within the top 5 largest southeastern firms.

Organizational Structure

James W. Cunningham, CPA, will serve as CEO of Warren Averett, LLC and continue to serve as Managing Member of the Birmingham and North Alabama offices. Charles A. Jordan, CPA, and Richard M. Stabler, CPA, will maintain their roles as Co-managing Members of the Montgomery, Ala. office. Mort O’Sullivan, CPA, will continue as Managing Member of the six offices spreading from Baldwin County, Ala. to Okaloosa County, Fla., which include Fairhope and Foley, Ala., and Pensacola, Destin, Ft. Walton Beach and Crestview, Fla.

“The strategic move to combine Alabama’s largest firm, one of Montgomery’s most prestigious firms and a significant, regional Gulf Coast firm creates tremendous opportunity for all involved,” said Jim Cunningham, Warren Averett’s CEO. “The joint resources and expertise resulting from this move will enable us to draw from the best and brightest talent and experience to effectively serve each client.”

“All three firms are members of The Leading Edge Alliance, and through that affiliation, we have grown to respect one another and were encouraged by our similarities in our culture, clients and commitment to client service,” said Mort O’Sullivan, Warren Averett O’Sullivan Creel’s Managing Member. “I’ve been in this profession for 38 years and I’ve not seen anything as exciting as what we are undertaking today.”

“When we look at the state of the profession, we recognize that many of our clients are becoming more complex and sophisticated. Many are multi-national, multi-state and multi-lines of business, which calls for specialized, more strategic accounting services. This merger allows us to provide the best of these services,” said Richard Stabler, Co-managing Member for Warren Averett Wilson Price.

“The wonderful part about joining forces is that we’ll be able to adopt the best practices of three great firms to make an even better firm,” said Chuck Jordan, Co-managing Member for Warren Averett Wilson Price.

Our firm will offer clients depth and experience in a variety of industries including Healthcare, Manufacturing, Financial Services, Construction, Aerospace and Defense, Lifescience and Technology, Public Sector and Real Estate. The collaboration will also grow services offered in each market beyond audit and tax, including wealth management, staffing and recruiting, technology consulting and outsourcing, and retirement plan administration

and investments. Office locations include Birmingham, Huntsville, Montgomery, Cullman, Anniston, Auburn, Foley and Fairhope, Ala., and Pensacola, Fort Walton Beach, Destin, and Crestview, Fla.

To learn more about our Firm visit www.warrenaverett.com.

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